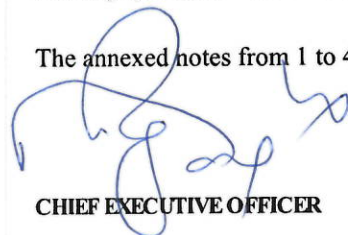


PAK-GULF LEASING COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023

		2023	2022
	Note	Rupees	
INCOME			
Income from financing operations	25	227,292,442	228,427,580
Other operating income			
Return on investments	26	22,454,916	5,249,185
Other income	27	12,455,043	21,554,152
		34,909,959	26,803,337
		262,202,401	255,230,917
Administrative and operating expenses	28	(52,663,085)	(64,139,650)
Finance cost	29	(89,848,800)	(69,054,807)
		(142,511,885)	(133,194,457)
Operating profit before provisions		119,690,516	122,036,460
Reversal of provision against lease receivables held under litigation	7.4	6,334,065	56,458,682
Provision for potential lease and loan losses	8.3 & 9.2	(47,207,690)	(10,807,355)
Profit before taxation		78,816,891	167,687,787
Taxation	30	(22,181,204)	(20,708,760)
Net profit for the year		56,635,687	146,979,027
			(Restated)
Earnings per share - basic and diluted	31	1.14	2.97

The annexed notes from 1 to 44 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

