

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2010

	NOTE	2010 ----- Rupees -----	2009 (Restated) ----- Rupees -----
INCOME			
Income from leasing operations	21	64,157,818	53,666,448
Other Operating Income			
Profit on bank accounts / return on investments	22	4,738,307	5,183,639
Other income	23	487,195	348,789
		69,383,320	59,198,876
OPERATING EXPENSES			
Administrative and operating expenses	24	19,883,518	19,144,145
Finance cost	25	9,650,487	9,621,569
Other charges	26	70,924	32,050
		29,604,929	28,797,764
Operating Profit before provision		39,778,391	30,401,112
(Provision) for potential lease losses/ reversal of provision	8.2	(1,372,054)	281,960
Provision against terminated leases	6.3	(6,133,644)	(7,660,263)
Profit before Taxation		32,272,693	23,022,809
Taxation			
- Current	27	2,944,109	518,364
- Deferred	27	8,079,176	6,449,437
		11,023,285	6,967,801
Profit after taxation		21,249,408	16,055,008
Earning per share-basic and diluted	28	0.84	0.69

The annexed notes 1 to 37 form an integral part of these financial statements.


 Chairman/Chief Executive


 Director