

CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2010

	NOTE	2010	2009
----- Rupees -----			
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		32,272,693	23,022,809
Adjustment for:			
Depreciation		4,995,230	4,427,646
Finance cost		9,650,487	9,621,569
Provision for potential lease losses / (reversal of provision)		1,372,054	(281,960)
Provision against terminated leases		6,133,644	7,660,263
Gain on disposal of fixed asset		(167,306)	-
		<u>21,984,109</u>	<u>21,427,518</u>
Operating profit before working capital changes		54,256,802	44,450,327
Movement in working capital			
(Increase) / decrease in current assets			
Loans and advances		(542,030)	-
Interest receivable		(111,061)	-
Other receivables		(9,849,827)	(6,171,855)
Prepayments		(470,638)	16,495
		<u>(10,973,556)</u>	<u>(6,155,360)</u>
(Decrease) / increase in current liabilities			
Trade and other payables		(4,666,172)	8,101,588
		<u>(4,666,172)</u>	<u>8,101,588</u>
Cash generated from operations		38,617,074	46,396,555
Finance cost paid		(7,940,838)	(12,430,047)
Tax paid		(2,274,556)	(1,017,724)
Deposits received from lessees		24,438,835	23,013,787
(Increase) in net investment in finance lease		(9,627,222)	(87,185,449)
Decrease / (increase) in long-term loans and advances to employees		14,547	(30,880)
		<u>4,610,766</u>	<u>(77,650,313)</u>
Net cash inflow from / (outflow on) operating activities		43,227,840	(31,253,758)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure		-	(186,400)
Investment in Pakistan Investment Bonds		(2,914,640)	-
Proceeds from disposal of asset		350,000	-
Net cash (outflow on) investing activities		(2,564,640)	(186,400)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of right shares		-	60,000,000
Proceeds from / (repayment of) certificates of investment		2,000,000	(5,679,589)
Dividend paid		(12,684,932)	-
(Repayment) of Murabaha financing		-	(30,000,000)
(Repayment of) / proceeds from long-term financing		(46,666,667)	63,084,810
Net cash (outflow on) / inflow from financing activities		(57,351,599)	87,405,221
Net (decrease) / increase in cash and cash equivalents		(16,688,399)	55,965,063
Cash and cash equivalents at the beginning of the year		22,921,743	(33,043,320)
Cash and cash equivalents at the end of the year	29	6,233,344	22,921,743

The annexed notes 1 to 37 form an integral part of these financial statements.


 Chairman/Chief Executive


 Director