

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2009

	NOTE	2009	2008
		----- Rupees -----	
<b>INCOME</b>			
Income from leasing operations	22	53,666,448	49,767,447
Profit on bank accounts / return on investments	23	5,183,639	703,423
Other income	24	348,789	149,647
		59,198,876	50,620,517
<b>EXPENSES</b>			
Administrative and operating expenses	25	18,669,145	17,980,553
Financial charges	26	9,621,569	9,591,157
Other charges	27	507,050	522,636
		28,797,764	28,094,346
Operating profit before provisions		30,401,112	22,526,171
Reversal of provision / (provision) for potential lease losses	7.1	281,960	(712,286)
Provision against terminated leases	6.3	(7,660,263)	(9,650,107)
<b>Profit before taxation</b>		23,022,809	12,163,778
Taxation	28		
- Current		(518,364)	(906,524)
- Deferred		(7,626,514)	(408,586)
		(8,144,878)	(1,315,110)
Profit after taxation		14,877,931	10,848,668
<b>Earnings per share - basic</b>	29	0.64	0.56

The annexed notes 1 to 36 form an integral part of these financial statements.

  
 Chairman / Chief Executive

  
 Vice Chairman

  
 Director