

**BALANCE SHEET
AS AT JUNE 30, 2009**

ASSETS	NOTE	2009	2008
Current assets		----- Rupees -----	
Cash and bank balances	4	22,921,743	171,411
Investments	5	1,457,955	2,842,605
Other receivables - net	6	24,736,450	26,738,804
Prepayments		365,749	382,244
Current portion of net investment in finance lease	7	182,278,994	181,497,475
Current portion of loans and advances to employees - considered good	8	198,412	150,821
Taxation recoverable - net		651,994	152,634
		232,611,297	211,935,994
Non-Current Assets			
Net investment in finance lease	7	391,012,915	303,813,079
Long-term loans and advances to employees - considered good	8	14,547	31,258
Long-term deposits		206,500	206,500
Operating fixed assets	9	82,709,719	47,894,065
		473,943,681	351,944,902
Total assets		706,554,978	563,880,896
LIABILITIES			
Current liabilities			
Trade and other payables	10	11,853,671	3,752,083
Accrued mark-up	11	1,413,621	4,222,099
Short-term financing	12	-	63,214,731
Certificates of investment - unsecured	13	13,509,086	19,188,675
Current portion of long-term financing - secured	14	46,666,667	8,581,857
Current portion of long-term deposits	15	23,724,303	32,204,145
		97,167,348	131,163,590
Non-current liabilities			
Long-term financing - secured	14	25,000,000	-
Long-term deposits	15	161,465,472	129,971,843
Deferred taxation - net	16	41,291,373	21,172,021
		227,756,845	151,143,864
Total liabilities		324,924,193	282,307,454
Net assets		381,630,785	281,573,442
FINANCED BY			
Share capital	17	253,698,000	193,698,000
Reserves	18	80,068,341	63,004,410
		333,766,341	256,702,410
Surplus on revaluation of investments	5	263,755	1,648,405
Total equity		334,030,096	258,350,815
Surplus on revaluation of operating fixed assets - net of tax	19	47,600,689	23,222,627
		381,630,785	281,573,442
CONTINGENCIES AND COMMITMENTS	21		

The annexed notes 1 to 36 form an integral part of these financial statements.


Chairman/Chief Executive


Vice Chairman


Director